

**Lake Durango Water Authority
2010 DRAFT BUDGET**

	Actual Year Ending December 31, 2008	Estimated and Actual Year Ending 2009	Draft Budget Jan1-Dec 31 2010
Ordinary Income/Expense			
Income			
Water Sales			
0-486 · Water Royalty Fees		10,151	30,372
0-460 · Unmetered Water Revenue		30	
0-461 · Metered Sales to Residential			
0-461-1 · Base Fees Residential		52,155	139,387
0-461-2 · Sales - Residential		54,990	106,552
0-461-3 · Premiums Residential		45,246	60,626
0-461 · Metered Sales to Residential - Other		0	0
Total 0-461 · Metered Sales to Residential		152,391	306,565
0-462 · Metered Sales to Bulk Users			
0-462-3 · Premiums Bulk		131	0
0-462-2 · Sales Bulk		32,567	68,662
0-462-1 · Base Fees Bulk		17,060	45,492
Total 0-462 · Metered Sales to Bulk Users		49,758	114,154
Total Water Sales		212,329	451,091
0-485 · Meter Installation Fees		1,200	4,500
Org Costs from Acq. Fund			66,000
Total Income		213,529	521,591
Expense			
OPERATING EXPENSES			
1-601 · Salaries & Wages - Employees		19,828	98,748
1-602 · Payroll Tax Expense		4,387	12,462
1-603 · Salaries & Wages - General Mgr		27,042	60,000
1-604 · Employee Benefits		8,975	15,408
Board Member Compensation			3,000
1-631 · Contractual Services - Engineer		950	7,000
1-632 · Contractual Services - Accounti		9,839	15,000
1-633 · Contractual Services - Legal		3,134	6,000
1-635 · Contractual Services - Other		31,089	32,500
1-637 · Contractual Services - Billing		12,816	1,000
1-606 · Bank Fees		0	260
1-625 · Permits- License- Fees		465	1,000
1-622 · Postage & PO Box		1,839	6,000
1-641 · Rental of Bldg/Real Property		2,664	2,266
1-642 · Rental of Equipment		2,750	9,000
1-645 · Repairs & Maint.		4,596	17,910
1-650 · Transportation Expense		7,517	5,600
Snow Removal		1,000	6,000
4-675 · Miscellaneous Expense		0	1,000
1- · Education/Certification Expense		0	2,000
1-657 · Insurance - General Liability		2,657	6,000
1-658 · Insurance - Workman's Compensat		1,961	3,500
1-620 · Materials and Supplies		7,183	38,052
1-618 · Chemicals		11,467	32,875
1-615 · Purchased Utilities		0	0
1-617 · Trash		88	500
1-614 · Telephone		2,193	3,000
1-613 · Electric		14,463	32,719
1-611 · Gas		250	1,900
1-615 · Purchased Utilities - Other		13	0
Total 1-615 · Purchased Utilities		17,007	38,119
1-619 · Testing		4,735	10,339
Depreciation		0	30,000
Contingency - All Classes		0	30,000
Total OPERATING EXPENSES		183,901	491,039
Other Utility Operating Expense			
0-417 · Royalty Fees Paid Out		8,302	30,372
Total Other Utility Operating Expense		8,302	30,372
Total Expense		192,203	521,411
Net Ordinary Income		21,326	180

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Other Income/Expense			
Other Income			
Other Income			
Other Grants	45,000		
Transfer From Operating Reserve Fund			7,800
Acquisition Surcharge		96,113	258,300
0-500 - Late Fee Revenue		3,795	1,500
0-419 - Interest and Dividend Income		320	1,500
DOLA Grant Funds for Deferred Maintenance And Capital Improvements		33,028	300,000
Total Other Income	45,000	133,257	569,100
Other Expense			
Other Expense			
Formation and Acquisition Expenses	39,542		
Ammortized Organizational Costs			66,000
Alpine Bond - Principal			26,000
Alpine Bond - Interest		12,177	41,750
DWRF Bond - Principal		6,819	84,499
DWRF Bond - Interest		3,333	39,443
SW Conservation Loan		8,500	9,000
DOLA Reimbursable Expenses Deferred Maintenance And Capital Improvements		33,028	300,000
Low Income Assistance			1,800
Total Other Expense	39,542	63,857	568,492
Net Other Income	5,458	69,400	608
Net Income	5,458	90,726	788

Fund Balance Summary

January 1, 2009 Fund Balance	5,458		
Purchased Equity	212,105		
Formation and Purchase Costs	-167,846		
Bond in excess of purchase price	50,000		
Projected 2009 Net Income all Sources	90,727		
Purchase truck Prior to Dec 31	-20,000		
December 31, 2009 Balance all funds	170,443		
Acq. Surcharge Fund Balance Dec 31 2009		73,980	
Operating Reserve Fund Balance Dec 31 2009		96,463	
2010 Transfer Operating Reserve Funds to Other Income	-7,800		
2010 Net Income	788		
December 31, 2010 Balance all funds	163,431		
Acquisition Surcharge Fund Dec 31 2010		74,235	
Operating Reserve Fund Dec 31 2010		89,196	